

**Godrej Properties Limited**  
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5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
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Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

October 16, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000

– Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Press Release**

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

*Encl: a/a*





## **PRESS RELEASE**

Mumbai, October 16, 2024

### **Godrej Properties emerges as the highest bidder for 3 adjoining plots measuring ~ 6.5 acres in the Mumbai Metropolitan Region**

*The land parcels located in Kharghar will have a combined revenue potential of ~ INR 3,500 crore\**

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has emerged as the highest bidder to develop a group housing project at a premium location in Sector 5-A, Kharghar according to e-auction portal of City and Industrial Development Corporation of Maharashtra (CIDCO).

The plots, measuring 6.54 acres, will offer a development potential of ~ 2 million square feet, comprising premium residential apartments of varied configurations, with an estimated combined revenue potential of ~ INR 3,500 crore.

Sector 5-A, Kharghar, enjoys excellent connectivity with key transport hubs, including Kharghar & CBD Belapur Railway Stations, metro connectivity as well as the Sion-Panvel Expressway. The area is in proximity to Kharghar residential node and boasts of a well-developed social infrastructure with healthcare facilities and educational institutions. This development will enjoy excellent views of the Kharghar hills.

**Gaurav Pandey, MD & CEO, Godrej Properties, said,** *"Our entry into the Kharghar micro-market aligns well with our strategy of strengthening our portfolio across the key real estate markets in India. We will aim to build an outstanding residential community that creates long-term value for its residents."*

\* On the basis of current business assumptions.

#### **About Godrej Properties Limited:**

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2024, Godrej Properties emerged as the largest developer in India by the value

of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

**For further information, please contact:**

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